

Message Text

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PAGE 01 STATE 254019

43

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 /024 R

DRAFTED BY:XMB:CKUGE

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----- 011224

R 242245Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI

UNCLAS STATE 254019

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK AURHOTIZATION

THE BOARD OF DIRECTORS OF EXIMBANK ON OCT 23, 1975, AUTHORIZED A DOLS6,840,000 CREDIT TO SANOMA PUBLISHING CO. TO FINANCE 45PCT OF THE DOLS15,200,000 COST OF U.S. PRINTING PLANT EQUIPMENT. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10PCT OF THE COST OR DOLS1,520,000. THE BALANCE OF 45PCT OR DOLS 6,840,000 WILL BE EXTENDED BY FINANCIAL INSTITUTIONS NOT YET DESIGNATED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING APRIL 10, 1978, UNDER GUARANTEE OF KANSALLES OSAKE PANKKI AND POHJOISMAIDEN YHDYSPANKKI. EXIMBANK INTEREST RATE IS 8.5PCT. REQUEST EMBASSY ADVISE SANOMA OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. KISSINGER

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Message Attributes

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Disposition Approved on Date:
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Disposition Event:
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Margaret P. Grafeld
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TAGS: EGEN, EFIN, FI, XMB, SANOMA PUBLISHING CO
To: HELSINKI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006